

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Davenport Resources Limited
ACN/ARSN 64 153 414 852

1. Details of substantial holder (1)

Name Merchant Funds Management Pty Ltd (ABN 32 154 493 277) as manager of the Merchant Opportunities Fund (ARSN 111 456 387) and the Merchant Leaders Fund (ABN 80 475 165 090), and Merchant Group Pty Ltd (ABN 56 154 832 237)
ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on 05/02/2021
The previous notice was given to the company on 28/01/2021
The previous notice was dated 28/01/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully ordinary paid shares	23,557,112	5.85%	27,624,495	6.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/02/2021	Merchant Opportunities Fund	On Market Buy	\$46,318.28	859,554	859,554
03/02/2021	Merchant Opportunities Fund	On Market Buy	\$11,885.34	207,829	207,829
05/02/2021	Merchant Opportunities Fund	On Market Buy	\$170,619.19	3,000,000	3,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merchant Leaders Fund	Capricorn Investment Partners (Nominees) Pty Ltd as custodian for Merchant Leaders Fund	Capricorn Investment Partners (Nominees) Pty Ltd as custodian for Merchant Leaders Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	13,000,009	3.23%
Merchant Opportunities Fund	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	7,957,820	1.98%
Merchant Group Pty Ltd (Nominee Account)	Merchant Group Pty Ltd (Nominee Account)	Merchant Group Pty Ltd (Nominee Account)	Relevant interest under s608(1)(b) of the Corporations Act 2001 with the power to control the vote	6,666,666	1.65%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merchant Funds Management Pty Ltd	Level 2 55 Carrington Street, Nedlands WA 6009
Merchant Leaders Fund	Level 2 55 Carrington Street, Nedlands WA 6009
Merchant Opportunities Fund	Level 2 55 Carrington Street, Nedlands WA 6009
Merchant Group Pty Ltd	Level 2 55 Carrington Street, Nedlands WA 6009
Capricorn Investment Partners (Nominees) Pty Ltd	Suite 4 103 Bolsover Street, Rockhampton QLD 4700
The Trust Company (Australia) Ltd	Level 15 20 Bond Street, Sydney NSW 2001

Signature

print name Andrew Chapman

capacity Managing Director

sign here 

date 08/02/2021