

ASX ANNOUNCEMENT28th September 2020**DAVENPORT ANNOUNCES UPDATED INVESTOR PRESENTATION**

Davenport Resources Ltd (ASX: DAV, “**Davenport**”, “**The Company**”) is pleased to bring to general attention an updated corporate presentation which describes the Company’s plans for developing its 5.3 Bt potash resource in central Germany and the transformative impact of the recent magnesium sulphate discovery (ASX announcement 22nd September 2020).

The presentation is attached in the Appendix and can also be located on the Company website using the URL <https://davenportresources.com.au/presentations/>.

This announcement has been approved by the Board of Directors of Davenport Resources Limited.

In accordance with ASX listing rule 5.23, the Company is not aware of any new information or data that materially affects the information included in the previous market announcement (*ASX announcement 22nd September 2020*) and that all material assumptions and technical parameters underpinning the estimate in the previous market announcement continue to apply and have not materially changed.

Davenport Managing Director Dr Chris Gilchrist said:

“It is extremely pleasing that we are making significant headway in the developmental planning for our massive potash resources in Germany. We have carefully examined the merits of our various perpetual mining licence areas and concluded that Ohmgebirge should be selected as the spearhead project. We also recognise, however, the merits of the huge Nohra-Elende resource and its capacity to provide a diverse basket of specialty fertiliser products. Work will continue on this in parallel with developing Ohmgebirge where drilling is expected to take place early next year. This will contribute to Davenport developing into a world-class producer and become a major supplier in Europe.”

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197.1 M Ordinary Shares

14.2 M Unlisted Options

46.2 M Listed Options

5.1M Performance Rights