



ASX Announcement

1 March 2018

COMPANY DETAILS

Davenport Resources Limited

ABN: 64 153 414 852

ASX CODE: DAV

PRINCIPAL AND REGISTERED OFFICE (& Postal Address)

Davenport Resources Limited
Level 28,
303 Collins Street
Melbourne VIC 3000

W: www.davenportresources.com.au

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P: +61 (0) 415 065 280

Capital Structure

74.3M Ordinary shares

33.85M First milestone shares

33.85M Second milestone shares

6.2M Unlisted options

BOARD OF DIRECTORS

Patrick McManus

(Non-Executive Chairman)

Chris Gilchrist

(Managing Director)

Chris Bain

(Executive Director)

Rory Luff

(Non-Executive Director)

Dr Chris Gilchrist commences as Managing Director

Davenport Resources Limited (ASX:DAV) ("Davenport", "the Company") is pleased to announce the commencement of Dr Chris Gilchrist in the role of Managing Director.

Dr Gilchrist, who started as Managing Director today after being appointed as a Non-Executive Director of Davenport in February 2017, is a highly experienced international mining executive with more than 35 years' mine management and director level experience.

He has successfully built and managed large mining operations in Europe, where he is based, and Africa, and has significant experience in potash mining, processing and marketing, making him uniquely placed to progress Davenport's potash projects in Germany's South Harz region.

Davenport Chairman Patrick McManus commenting on Dr Gilchrist's role said *"One of Dr Gilchrist's immediate priorities will be overseeing the process whereby consultant Micon International is reviewing exploration data from the Ebeleben and Muhlhausen-Nohra Mining Licences with a view to having historic resources converted to JORC standard."*

The historic sylvinitic resource at Ebeleben, calculated in accordance with the former German Democratic Republic (GDR) system, is 356 million tonnes at 16.1% K₂O (57.4 million tonnes of contained K₂O), equivalent to 91 million tonnes of potassium chloride (KCl) (ASX - 15 November 2017).

At Muhlhausen-Nohra, the Muhlhausen sub-area contains an historic resource of 234 million tonnes at 14.4% K₂O (33.8 million tonnes of contained K₂O) in hartsalz and 54.4 million tonnes at 10.6% K₂O (5.8 million tonnes of contained K₂O) in carnallite. The hartsalz resource is classified as C2 according to the former GDR system, while the carnallite resource carries a lower classification of c2 (ASX - 16 November 2017).

INVESTOR & MEDIA ENQUIRIES:

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